



October 15, 2015

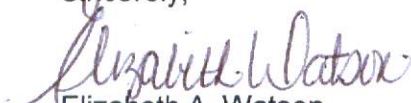
Dear Shareholder:

Direct deposited into your account on October 15, 2015 was \$2.73 per share. This represents 50% of our **taxable** income for the third quarter of 2015. For comparison purposes, the combined amount (\$8.11 per share) for the first three quarters has increased by 25 cents per share this year as compared to 2014 (\$7.86).

Through the first three quarters of 2015, the Bank's year-to-date net income stands at \$1,497,000 as compared to \$1,342,000 for same time period last year, which is a 10.70% increase in net earnings. We have been fortunate to grow loans 8.86% thru the first nine months of the year and are hopeful to continue this growth as we move into the fourth quarter. Our deposits have declined slightly during the year as we are down 2.02% from this same period last year.

As always, we appreciate your continued support of United Bancorp of Princeton, Inc., and invite any questions you might have. Please consider us for any of your banking needs, and consider using your influence to ask others to do the same. I can be reached at elizabeth.watson@farmersbk.com or by phone at 270.680.1102.

Sincerely,


Elizabeth A. Watson
Sr. Vice President/CFO

