



October 14, 2016

Dear Shareholder:

Direct deposited into your account on October 14, 2016 was \$2.79 per share. This represents 50% of our **taxable** income for the third quarter of 2016. For comparison purposes, the combined amount (\$8.52 per share) for the first three quarters has increased by 41cents per share this year as compared to 2015 (\$8.11).

Through the first three quarters of 2016, the Bank's year-to-date net income stands at \$1,551,000 as compared to \$1,497,000 for same time period last year, which is a 3.61% increase in net earnings. We have been fortunate to grow loans 5.17% thru the first nine months of the year and are hopeful to continue this growth as we move into the fourth quarter. Our deposits are up slightly (2.89%) from year end as well.

As always, we appreciate your continued support of United Bancorp of Princeton, Inc., and invite any questions you might have. Please consider us for any of your banking needs, and consider using your influence to ask others to do the same. I can be reached at [elizabeth.watson@farmersbk.com](mailto:elizabeth.watson@farmersbk.com) or by phone at 270.680.1102.

Sincerely,

A handwritten signature in black ink that reads "Elizabeth A. Watson". The signature is written in a cursive style.

Elizabeth A. Watson  
Sr. Vice President/CFO