



July 14, 2017

Dear Shareholder:

Direct deposited into your account on July 14, 2017 was \$3.02 per share. This represents 50% of our **taxable** income for the second quarter of 2017. For comparison purposes, the combined amount (\$6.20 per share) for the first two quarters has increased by 47 cents per share this year as compared to 2016 (\$5.73).

In a quick summary of our financial performance, year to date income for the Bank totaled \$1,073,000. This compares to \$1,044,000 for the first six months of last year. Our performance through the first half of the year has us well on pace to exceed 2016's earnings. We have consistently been able to grow loans thru the first six months of this year, while our deposit base has remained flat.

On July 5th, Farmers Bank broke ground on our new Eddyville branch. We anticipate an opening date around the first of December, 2017. We are excited to expand our products and services to this market.

As always, we appreciate your support of United Bancorp of Princeton, Inc., and invite you to consider Farmers Bank & Trust Company for your banking needs. If you have any questions, please feel free to contact me by direct phone line at 270-680-1102 or by email at elizabeth.watson@farmersbk.com.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Watson".

Elizabeth A. Watson
Sr. Vice President/CFO