



July 15, 2016

Dear Shareholder:

Direct deposited into your account on July 15, 2015 was \$2.87 per share. , This represents 50% of our **taxable** income for the second quarter of 2016. For comparison purposes, the combined amount (\$5.73 per share) for the first two quarters has increased by 35 cents per share this year as compared to 2015 (\$5.38).

In a quick summary of our financial performance, year to date income for the Bank totaled \$1,044,000. This compares to \$993,000 for the first six months of last year. Our performance through the first half of the year has us well on pace to exceed 2015's earnings.

As always, we appreciate your support of United Bancorp of Princeton, Inc., and invite you to consider Farmers Bank & Trust Company for your banking needs. If you have any questions, please feel free to contact me by direct phone line at 270-680-1102 or by email at elizabeth.watson@farmersbk.com.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Watson".

Elizabeth A. Watson
Sr. Vice President/CFO