



April 13, 2018

Dear Shareholder:

Direct deposited into your account on April 13, 2018 was \$3.22 per share. This represents 50% of our **taxable** income for the first quarter of 2018. The \$3.22 compares to \$3.18 for the first quarter of 2017.

In a quick summary of our financial performance, 1<sup>st</sup> Quarter income for the Bank was \$574,000, this compares to \$545,000 for the 1<sup>st</sup> Quarter of 2017.

As always, we appreciate your support of United Bancorp of Princeton, Inc., and invite you to consider Farmers Bank & Trust Company for your banking needs. If you have any questions, please feel free to contact me by direct phone line at 270-680-1102 or by email at [elizabeth.watson@farmersbk.com](mailto:elizabeth.watson@farmersbk.com).

Sincerely,

A handwritten signature in black ink that reads "Elizabeth A. Watson". The signature is written in a cursive style.

Elizabeth A. Watson  
Sr. Vice President/CFO