



July 12, 2019

Dear Shareholder:

Direct deposited into your account on July 15, 2019 was \$3.47 per share. This represents 50% of our **taxable** income for the second quarter of 2019. For comparison purposes, the combined amount (\$6.80 per share) for the first two quarters has increased by 50 cents per share this year as compared to 2018 (\$6.30).

In a quick summary of our financial performance, year to date income for the Bank totaled \$1,176,000. This compares to \$1,120,000 for the first six months of last year. Our performance through the first half of the year has us well on pace to meet or exceed 2018's earnings.

As always, we appreciate your support of United Bancorp of Princeton, Inc., and invite you to consider Farmers Bank & Trust Company for your banking needs. If you have any questions, please feel free to contact me by direct phone line at 270-680-1102 or by email at elizabeth.watson@farmersbk.com.

Sincerely,

A handwritten signature in black ink that reads "Elizabeth A. Watson".

Elizabeth A. Watson
Sr. Vice President/CFO