



April 15, 2019

Dear Shareholder:

Direct deposited into your account on April 15, 2019 was \$3.33 per share. This represents 50% of our income for the first quarter of 2019. The \$3.33 compares to \$3.22 for the first quarter of 2019.

In a quick summary of our financial performance, 1st Quarter income for the Bank was \$580,000, this compares to \$574,000 for the 1st Quarter of 2019.

As always, we appreciate your support of United Bancorp of Princeton, Inc., and invite you to consider Farmers Bank & Trust Company for your banking needs. If you have any questions, please feel free to contact me by direct phone line at 270-680-1102 or by email at elizabeth.watson@farmersbk.com.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth A. Watson".

Elizabeth A. Watson
Sr. Vice President/CFO